



# MERMAID OFFSHORE SERVICES HSE PHILOSOPHY

## COMMITTED TO

## BUSINESS INTEGRITY

## OUR EMPLOYEES

## OUR CUSTOMERS

## OUR SHAREHOLDERS

## SOCIETY

## TOTAL QUALITY

## PERFORMANCE

## ENVIRONMENT

## H & S FOR ALL

The fundamental HSE philosophy within all Mermaid Offshore Services operations is one of

- pre-emptive identification,
- detailed and exhaustive pre-planning,
- company wide HSE management
- mandatory acceptance by all personnel.

This philosophy is applied to all Mermaid Offshore operations and all subcontractors and/or suppliers to the company where HSE management may enhance the safety of all operations.

Our Goal:

"Mermaid Offshore Services shall assign the necessary resources to systematically and routinely eliminate potential hazards in the work place, on project sites and, where applicable, in subcontractors' facilities such that appropriate and accurate data is obtained and the hazards managed to ALARP"

In addition to the continuing identification and management of HSE issues in all of our operations, we require all project teams to incorporate Hazard Identification Studies (HAZIDS) and /or Hazard and Operability Studies (HAZOPS) into the early planning of project operations, to the extent where proper management of HSE issues is in place prior to mobilization and any residual hazards mitigated to an acceptable risk level.

By strenuously applying this philosophy to all Mermaid Offshore Services facilities and operations we intend to manage our HSE to eliminate unplanned negative events and continue to seek our goal of zero injuries and incidents.

Graham Cooper  
Executive Director

*September 22, 2011*