



ENVIRONMENTAL POLICY

COMMITTED TO

Mermaid Offshore Services Ltd (MOS) is committed to the protection of the environment at all times within the scope and control of its business operations and projects.

BUSINESS INTEGRITY

The Company will make the resources available and take all necessary actions to protect the environment by seeking to minimize the environmental impact of project activities and, in setting this goal, the Company will ensure compliance with the ISO 14001 standard and all local and national environmental regulations and directives.

OUR EMPLOYEES

OUR CUSTOMERS

The Company will also assess designs and work procedures to minimize discharges of waste, and to ensure that environmentally safe methods of disposal are used. To achieve this, the BATNEEC (Best Available Techniques Not Entailing Excess Cost) principles shall be adopted to ensure all designs and work practices are environmentally friendly.

OUR SHAREHOLDERS

The environmental implications of activities for which MOS or its sub-contractors and suppliers have responsibility shall be assessed. This shall include the evaluation of the opportunities for the prevention of pollution and the conservation of resources.

SOCIETY

It will be the responsibility of all Directors, Managers and Supervisors to ensure that the principles of this policy are complied with in all business areas. It is the responsibility of Senior Management to ensure this Policy is known and understood by all employees, and that the Policy is regularly reviewed and updated.

TOTAL QUALITY

PERFORMANCE

ENVIRONMENT

H & S FOR ALL

Graham Cooper
Executive Director

September 22, 2011