



H & S POLICY STATEMENT

COMMITTED TO

BUSINESS INTEGRITY

OUR EMPLOYEES

OUR CUSTOMERS

OUR SHAREHOLDERS

SOCIETY

TOTAL QUALITY

PERFORMANCE

ENVIRONMENT

H & S FOR ALL

Mermaid Offshore Services Ltd. (MOS) prides itself as being a responsible Company dedicated to the Health, Safety and Welfare of its employees and all personnel who work within the wider framework of the Company and its subsidiaries. Responsibility for safety is vested in the Executive Director, Mr. Mark Shepherd, with ultimate responsibility borne by the Board of Directors. The Company insists that health & safety is to be of top priority in all working activities conducted by the Company as recognition that the management of H & S is good business practice which, with proper controls, will contribute positively to its efficiency and business success.

MOS accepts both legal and moral obligations towards its workforce and will continue to maintain, to the best of its ability, a safe and healthy working environment for all employees and associated personnel.

To ensure that this policy is implemented in its entirety, the Company has produced health, safety and emergency procedures that support the Company's SMS systems as well as personnel and training requirements. The Company places a fundamental requirement upon the directors, line management and field supervisors to ensure that all personnel under their care are aware of and adhere to the MOS Safety Systems.

Health & Safety are line management responsibilities that form an obligatory and integral part of the duties of all managers and supervisors in upholding the Company's policies.

However, all employees agree, as a term of their contract of employment, to comply with their individual duties and generally co-operate so as to enable MOS to carry out its health and safety duties towards them.

Whilst this Policy Statement outlines MOS'S commitment to health and safety, the specific organization and arrangements within the Company are detailed within MOS procedural documents.

We request that all employees make themselves familiar with these documents and adhere to their contents.

Mark Shepherd
Executive Director

22nd June 2010